



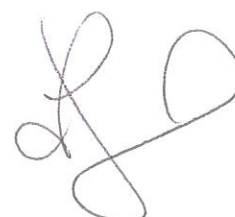
Floriana Local Council

**Annual Budget
For
Financial Year
2020**

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Overview and Summary

MARSA TAD-DHUL U L-INFIQ

Dan ir-rapport qiegħed ibassar id-dhul u l-infiq tal-Kunsill għas-sena kalendarja 2020.

DHUL

Bħala dhul, apparti l-allokkazzjoni mill-Gvern Ċentrali ta' madwar €389,392 il-Kunsill qed ibassar li jdaħħal €26,800 minn skemi governattivi. Il-Kunsill qed jippjana wkoll li jdaħħal total ta' €38,500 mill-hlas amministrattiv fuq infurzar lokali, permessi, sponsors u bye-laws.

INFIQ

EMOLUMENTI PERSONALI (SALARJI)

Qed jiġi imbassar li l-infiq f'dan il-qasam jidied marginalment u dan minhabba iż-żidiet tal-pagi li jkopru l-għoli tal-ħajja, kif ukoll l-increments tal-impjegati u xi overtime. Total ta' spiza f' dan il-qasam huwa stmat għall-madwar €144,889.

MANUTENZJONI U OPERATTIVI

Il-Kunsill bi ħsiebu jkompli jaħdem bil-għaqqal f' dan ir-rigward. Huwa stmat li l-ispiża għas-sena 2020 f'dan il-qasam ser tammonta għall-madwar €226,043.

Irrid jiġi kunsidrat ukoll l-ispejjeż tal-uffiċċju amministrattiv ta' madwar €44,664.

INFIQ KAPITALI

Din is-sena il-Kunsill se jkun qed jiffoka biex ilesti ix xoghlijiet tal-gnien KGV, fejn sal-lum kwazi hargu issejha ta l-offerti kollha hlief għal wahda biss. Dan il-proġett hu stmat li se jiġi jiswa €361,696 hu il-Kunsill qed jistma li se idahhal dan l-ammont kollu mill-Development fund. Il-Kunsill se jkun qed jaħdem biex jekk il-proġett jiġi accettat jitranga Senior Centre, li s'issa hu stmat li se jiswa €77,804 li minnhom il-Kunsill qed janticipa li se jigbor 80% ta l-ispiża minn Norwegian Funds u 15% ohra minn fondi ohra. Il-Kunsill dahhal fl-estimi tiegħu triq il-Mall, li skond l-istima se tigi tiswa €88,000.



Mayor



Executive Secretary

Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2019 €	ACTUAL Jan-Dec 2019 €	BUDGET Jan-Dec 2020 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	409,872	408,207	418,192	8,320	9,985
Income raised from Bye-Laws (2)	35,000	33,636	35,500	500	1,864
Income raised from LES (3)	4,300	3,019	3,000	(1,300)	(19)
Investment Income (4)	-	-	-	-	-
Other Income (5)	2,000	26,729	2,040	40	(24,689)
TOTAL	451,172	471,591	458,732	7,560	(12,859)

Expenditure

Personal Emoluments (6)	132,317	130,552	144,889	12,572	14,337
Operations and Maintenance (7)	220,576	185,084	226,043	5,467	40,959
Administration (8)	25,785	38,267	44,664	18,879	6,397
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	68,406	92,037	95,097	26,691	3,059
TOTAL	447,084	445,941	510,693	63,608	64,752

Surplus / Deficit

4,088	25,650	(51,961)	(56,048)	(77,611)
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Statement of Financial Position

DESCRIPTION	BUDGET as at 31 Dec 2019 €	ACTUAL as at 31 Dec 2019 €	BUDGET as at 31 Dec 2020 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Non-current Assets					
Property, Plant and Equipment (16)	558,955	218,065	251,518	(307,437)	33,453
Current Assets					
Inventories (11)	14,741	12,956	12,806	(1,935)	(150)
Receivables (12)	22,276	31,852	81,852	59,576	50,000
Cash and Cash Equivalents (13)	196,375	351,894	283,032	86,657	(68,862)
Total Current Assets	233,392	396,702	377,690	144,298	(19,012)
Current Liabilities (14)					
Payables	35,858	59,287	125,689	89,831	66,402
Total Current Liabilities	35,858	59,287	125,689	89,831	66,402
Net Current Assets	197,534	337,415	252,001	54,467	(85,414)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	756,489	555,480	503,519	(252,970)	(51,961)
Reserves					
Retained Funds	756,489	555,480	503,519	(252,970)	(51,961)

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2019 €	ACTUAL as at 31 Dec 2019 €	BUDGET as at 31 Dec 2020 €
Current Assets	233,392	396,702	377,690
Current Liabilities	35,858	59,287	125,689
Working Capital	197,534	337,415	252,001
Government Allocation	379,392	379,392	389,392
FSI	52 %	89 %	65 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2020	2020	2020	2020	
	€	€	€	€	
Cash Inflows					
Government cash inflows	104,548	104,548	104,548	104,548	418,192
Cash flows from Bye-Laws & L.N fees	8,875	8,875	8,875	8,875	35,500
Local Enforcement cash flows	750	750	750	750	3,000
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	510	131,100	233,082	510	365,201
TOTAL Inflows	114,683	245,273	347,255	114,683	821,893
Cash Outflows					
Personal Emoluments	36,222	36,222	36,222	36,222	144,889
Operations & Maintenance	56,511	56,511	56,511	56,511	226,043
Administration	11,166	11,166	11,166	11,166	44,664
Finance					-
Capital					
Acquisition of property					-
Construction	109,044				109,044
Improvements	20,000	307,116	14,000	20,000	361,116
Special programmes					-
Motor vehicle			5,000	-	5,000
	129,044	307,116	19,000	20,000	475,160
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	232,943	411,015	122,899	123,899	890,756
SURPLUS / (DEFICIT)	(118,260)	(165,742)	224,356	(9,216)	(68,862)
Brought forward (Bank /Cash Bal.)	351,894	233,634	67,892	292,248	351,894
Carry forward	233,634	67,892	292,248	283,032	283,032

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2019	2019	2019	2019	2020		
€	€	€	€	€	€	€

Income

1 Funds received form Central Government:

0001 In terms of section 55 CAP 363
0002-0004 In terms of section 58 CAP 363
0005-0019 Other Income

379,392	284,544	94,848	379,392	389,392	10,000	10,000
3,000	2,011	-	2,011	2,000	(1,000)	(11)
27,480	23,804	3,000	26,804	26,800	(680)	(4)
409,872	310,359	97,848	408,207	418,192	8,320	9,985

2 Bye-Laws & Legal Fees

0021-0025 Community Services
0026-0035 Income from Permits

-	-	-	-	-	-	-
35,000	27,636	6,000	33,636	35,500	500	1,864
35,000	27,636	6,000	33,636	35,500	500	1,864

3 Local Enforcement Income

0037 Commission from Regional Committees
0038-0055 Contraventions

4,300	2,264	755	3,019	3,000	(1,300)	(19)
-	-	-	-	-	-	-
4,300	2,264	755	3,019	3,000	(1,300)	(19)

4 Investment Income

0091-0095 Bank interest
0096-0099 Income received from Government Securities

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

5 General Income

0056-0065 Sponsorships
0066-0069 Documents & Information
0070-0075 EU Funds
0076-0080 Twinning
0081-0089 Insurance Claims
0100-0109 Donations
0110-0119 Contributions
0120-0129 General Income

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	1,580	-	1,580	-	-	(1,580)
-	1,000	-	1,000	-	-	(1,000)
2,000	594	-	594	2,040	40	1,446
-	23,555	-	23,555	-	-	(23,555)
-	-	-	-	-	-	-
2,000	26,729	-	26,729	2,040	40	(24,689)

Total

451,172	366,988	104,603	471,591	458,732	7,560	(12,859)
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Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2019	2019	2019	2019	2020	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
6 Personal Emoluments							
1100 Mayor's Allowance	9,185	8,024	2,756	10,780	12,804	3,619	2,024
1200 Employees' Salaries & Wages	95,024	68,747	22,916	91,663	97,486	2,463	5,823
1300 Bonuses	8,065	776	7,289	8,065	8,283	218	218
1400 Income Supplements	1,151	1,142	-	1,142	1,151	-	9
1500 Social Security Contributions	9,093	6,230	2,077	8,307	9,565	472	1,258
1600 Allowances	4,800	4,857	383	5,240	10,600	5,800	5,360
1700 Overtime	5,000	4,017	1,339	5,356	5,000	-	(356)
	132,317	93,793	36,759	130,552	144,889	12,572	14,337
7 Operations and Maintenance							
2100-2149 Public Utilities	14,000	8,032	2,677	10,709	14,280	280	3,571
2200-2259 Public Materials & Supplies	5,500	2,309	770	3,079	5,610	110	2,531
2300-2399 Repairs & Upkeep	14,300	8,516	2,839	11,355	25,586	11,286	14,231
2400-2449 Rent	651	641	10	651	651	-	-
3010 Street Lighting	10,000	3,040	1,013	4,053	10,200	200	6,147
3020 Lease of Equipment	4,500	2,221	740	2,961	3,000	(1,500)	39
3030 Insurance	3,800	3,235	300	3,535	3,876	76	341
3035 Bank Charges	125	73	24	97	125	-	28
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	20,000	12,470	4,157	16,627	15,000	(5,000)	(1,627)
3041 Refuse Collection	30,000	17,260	5,753	23,013	27,000	(3,000)	3,987
3042 Bulky Refuse Collection	5,000	3,673	1,224	4,897	5,000	-	103
3043 Bins on wheels	500	-	-	-	500	-	500
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	40,000	30,601	10,200	40,801	41,000	1,000	199
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	4,000	2,638	879	3,517	4,000	-	483
3055 Cleaning of Council Premises	1,500	1,031	344	1,375	1,500	-	125
3060 Cleaning & Maintenance of Parks & Gardens	19,500	13,336	2,945	16,281	21,450	1,950	5,169
3061 Cleaning & Maintenance of Soft Areas	6,000	4,500	1,500	6,000	6,000	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	5,500	2,306	769	3,075	5,565	65	2,490
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	32,000	25,509	5,500	31,009	32,000	-	991
3380-3389 Community	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	200	44	15	59	200	-	141
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	3,500	1,989	-	1,989	3,500	-	1,511
Provision for LES	-	-	-	-	-	-	-
	220,576	143,424	41,660	185,084	226,043	5,467	40,959

Detailed Estimates of Expenditure (Continued)

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2019	2019	2019	2019	2020	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

8 Administration & Other Expenditure

2150-2199 Office Utilities	-	-	-	-	-	-
2260-2299 Office Materials & Supplies	-	-	-	-	-	-
2450-2499 Office Rent	2,685	2,009	676	2,685	-	-
2500-2599 National & International Memberships	400	599	100	699	400	(299)
2600-2699 Office Services	3,500	2,973	900	3,873	4,000	500
2700-2799 Transport	1,200	915	220	1,135	1,300	100
2800-2899 Travel	-	-	-	-	-	-
2900-2999 Information Services	2,500	2,355	1,625	3,980	3,500	1,000
3050 Office Cleaning	-	-	-	-	-	-
3140-3199 Professional Services	15,500	20,097	5,501	25,598	32,479	16,979
3200-3299 Training	-	297	-	297	300	300
3345 Office Hospitality	-	-	-	-	-	-
3400-3499 Incidental Expenses	-	-	-	-	-	-
25,785	29,245	9,022	38,267	44,664	18,879	6,397

9 Finance Costs

3036 Interest on Bank Loan

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

10 Other Expenditure

3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	(300)	-	(300)	-	-	300
8000-8099 Depreciation (Charge for the Year)	68,406	69,253	23,084	92,337	95,097	26,691
	68,406	68,953	23,084	92,037	95,097	26,691

Total

447,084	335,415	110,526	445,941	510,693	63,608	64,752
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Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep 2019	FORECAST changes from 30 Sep-31 Dec 2019	TOTAL as at 31-Dec 2019	BUDGET Jan-Dec 2020	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables	14,741	12,956	-	12,956	12,806	(1,935)	(150)
				-		-	-
	14,741	12,956	-	12,956	12,806	(1,935)	(150)
12 Receivables							
0201-0209 Receivables	15,252	21,197	3,500	24,697	73,197	57,945	48,500
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	7,024	9,155	(2,000)	7,155	8,655	1,631	1,500
				-		-	-
	22,276	30,352	1,500	31,852	81,852	59,576	50,000
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	196,375	336,232	15,662	351,894	283,032	86,657	(68,862)
	196,375	336,232	15,662	351,894	283,032	86,657	(68,862)
14 Payables							
4000 Payables	19,315	25,126	2,500	27,626	110,626	91,311	83,000
4100 Accruals	15,378	10,263	(2,500)	7,763	15,063	(315)	7,300
4150 Deferred Income	-	2,300	-	2,300		-	(2,300)
Current portion of Long-Term Borrowings	-			-	-	-	-
Other creditors	1,165	21,598		21,598	-	(1,165)	(21,598)
	35,858	59,287	-	59,287	125,689	89,831	66,402
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
				-		-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										Total
	Construction work 10%	NSS & ANYC 0%	Urban Improvement 10%	Plant & Machinery 20%	Office Equipment 20%	Furniture & Fittings 8%	Comp equip & software 25%	Spec Prog 10%	Motor Vehicles 20%	€	€
Cost											
As at 01 January 2020	1,085,226	42,548	468,161	33,890	39,959	42,566	13,298	51,783	1,150		1,778,581
Additions	238,590	(23,341)	201,678	1,000	80,557	60,676			5,000		564,160
Disposals		-									-
As at 31 December 2020	1,323,816	19,207	669,839	34,890	120,516	103,242	13,298	51,783	6,150		2,342,741
Grants/ other reimbursements											
As at 01 January 2020	95,704		19,391	25,229				51,783			192,107
Additions	130,590	-	167,678		76,774	60,568					435,610
As at 31 December 2020	226,294	-	187,069	25,229	76,774	60,568	-	51,783	-		627,717
Accumulated Depreciation											
As at 01 January 2020	865,460	18,458	400,702	8,310	36,837	27,637	10,249		757		1,368,409
Charge for the year	56,637		29,527	374	4,274	2,372	717		1,196		95,097
Released on disposal											-
As at 31 December 2020	922,097	18,458	430,229	8,684	41,111	30,009	10,966	-	1,953		1,463,506
Budgeted NBV 31 Dec 2019	330,671	11,617	140,458	7,789	43,992	18,495	1,558		4,377		558,955
Forecasted NBV 1 Jan 2020	124,062	24,090	48,069	352	3,122	14,929	3,049		393		218,065
Budgeted NBV 31 Dec 2020	175,425	749	52,542	978	2,632	12,664	2,332		4,197		251,518

